

Legislation	Ad-Hoc Working Committee on Crumbling Foundations
<p>806</p> <p>Crumbling Foundation Assistance Fund & Program</p> <ul style="list-style-type: none"> • CRCOG - fiduciary and Administrator • Residential Structures (one to four family dwelling, including condominiums) • \$12 Surcharge on Insurance Premiums <ul style="list-style-type: none"> ◦ Effective July 1, 2018 ◦ Effective for 7 years • Grant may be in an amount not exceeding one hundred fifty thousand dollars or seventy- five per cent of the total cost to repair the concrete foundation, whichever is less • CRCOG establishes eligibility requirements and grant procedures <ul style="list-style-type: none"> ✓ Owner must test for pyrrhotite ✓ Owner must file complaint with DCP ✓ Proof of homeowner insurance denial <p>CRCOG may enter into an agreement with CHFA or any lending institution to develop a long-term low interest loan program</p> <p>Oversight Committee</p> <p>Enables two or more towns under CHFA towns to borrow and bond to assist homeowners (credit enhancements, loan guarantees, or construction – refunding, refinance of mortgage, loan, or advances)</p> <p>Joint borrowing capacity for municipalities</p> <p>Municipalities may waive building fees for pyrrhotite related concrete foundation repair and replacement</p> <p>State building educational fee will also be waived for those municipalities that waive fees</p>	<p>Crumbling Foundation Assistance Fund & Program</p> <ul style="list-style-type: none"> • OPM – Administrator • Housing units, including planned unit developments and condominiums • \$25 Surcharge on Insurance Premiums <ul style="list-style-type: none"> ◦ Effective July 1, 2017 • Grant may be in an amount not exceeding one hundred fifty thousand dollars or seventy- five per cent of the total cost to repair the concrete foundation, whichever is less • Funds may be used for: <ul style="list-style-type: none"> ◦ Testing, Remediation and Administration • Low-interest State guaranteed loans for the balance of costs • Oversight Committee • Other funding sources <ul style="list-style-type: none"> ◦ \$100MM in Bonds ◦ Aggregate Extraction - \$1 per cubic yard ◦ Bagged Concrete Mix Product (\$0.50) <p>Municipalities may waive building fees for pyrrhotite related concrete foundation repair and replacement</p> <p>State building educational fee will also be waived for those municipalities that waive fees</p>
<p>7175</p> <p>Requires Commissioner of Consumer Protection to adopt regulations for the presence of the pyrrhotite in an amount equal to or greater than .23 per cent</p> <ul style="list-style-type: none"> • Requires the owner or operator of each natural gravel aggregates extraction facility to be tested pyrrhotite and report to DCP • Requires that each facility establish a quality control program • Prohibit the use of recycled pyrrhotite contaminated concrete • Requires no residential concrete foundation over 0.23% pyrrhotite shall be installed. 	<p>DCP and UCONN to Develop a Pyrrhotite Testing Program</p> <ul style="list-style-type: none"> • Requires the owner or operator of each natural gravel aggregates extraction facility to be tested pyrrhotite and report to DCP • Requires that each facility establish a quality control program • Prohibit the use of recycled pyrrhotite contaminated concrete • (The 0.23 percent requirement cannot be tested prior to pouring concrete)
	<p>Must Have:</p> <ul style="list-style-type: none"> • Residential Condition Disclosure For Pyrrhotite <p>Should Have:</p> <ul style="list-style-type: none"> • Modify the State Building Code in line with Standards set in the Province of Quebec for Pyrrhotite • Extend Product Liability Claim Horizon to 25 Years • STEAP Priority • Peril of foundation collapse due to pyrrhotite contamination coverage • Mediation Program for any Open Claim for Loss or Damage Due to Pyrrhotite
<p>RED = differences, BLUE = Similar proposals, GREEN = Different but Acceptable</p>	